

MEETING RECORDS OF İHLAS EV ALETLERİ İMALAT SANAYİ VE TİCARET A.Ş.'S REGULAR GENERAL ASSEMBLY OF 2008 HELD ON 30.06.2009

The Regular General Assembly of 2008 of İhlas Ev Aletleri İmalat Sanayi ve Ticaret Anonim Şirketi was held on 30th June 2009 at 10:30 at the address of 29 Ekim Caddesi No: 23 Orta Blok Kat: 5 Yenibosna-Bahçelievler / ISTANBUL in trust of Mt. Kadir Aslan, the ministry commissioner, who has been charged by the written texts of Ministry of Industry and Trade İstanbul Provincial Directorate of Industry and Trade number 41208 dated 29th June 2009.

It was seen that, in accordance with the 368th article of the Turkish Code of Commerce, it was announced in the Turkish Trade Registration Gazette edition number 7331 dated 12th June 2009, the 13965 edition of daily newspaper, Türkiye, dated 10th June 2009 and the 10573-8849 edition of daily newspaper, Dünya, dated 10th June 2009.

As there was no objection of the shareholders and their attorneys in this meeting which was requested with reference to the 368th article of Turkish Code of Commerce, the meeting was opened by Mr. Abdullah Turalı, the president of board, and the agenda was started to be discussed after it has been understood that from the total of 9.568.500.069 lots corresponding capital of 95.685.000,69 Turkish Liras, a total of 1.775.924.154 lots corresponding a capital of 17.759.241,54 TL were represented personally and a total of 620.289.748 lots corresponding to a capital of 6.202.897,48 TL were represented by proxy and thus the necessary quorum projected in both the law and the main contract existed.

AGENDA ARTICLE –1: It has been decided unanimously by the participants that Mahmut Kemal Aydın to be selected as the president of council; Sedat Kurucan as vote collector and Mehmet Küsmez as clerk.

AGENDA ARTICLE –2: It has been decided unanimously with the votes of the participants that the council would be authorized to sign the meeting records of the General Assembly

AGENDA ARTICLE –3: The activity report of the board for 2008, Independent Auditing Firm Report, the consolidated financial reports prepared according to the Capital Market Legislation Notice Series: XI No: 29, the financial statements and the income table were read by Mr. Mehmet Küsmez, the member of the board; were discussed and accepted with unanimously by the participants. The audit report of 2008 was read by Mr. Turgut Sayar, the auditor of the company who has personally participated the meeting and it was approved unanimously by the participants.

AGENDA ARTICLE –4: The Corporate Management Compliance Report in the activity report of 2008 that was prepared in accordance with the Corporate Management Principles of the Capital Market Board was read and approved unanimously.

AGENDA ARTICLE –5: "Informing Policy" formulated in accordance with the 24th article of the Statement of the Capital Market Board Series: VIII and No: 54 was read and discussed.

AGENDA ARTICLE –6: The value assessment reports that were prepared in accordance with the 4th article of the Statement of Capital Market Boards Series: IV and No: 41 was read and discussed.

AGENDA ARTICLE –7: The report about the widespread and sustainable transactions that was prepared in accordance with the 5th article of the Statement of Capital Market Board Series: IV and No: 41 was read and discussed.

AGENDA ARTICLE –8: Each of the board members were acquitted separately by not voting themselves for their acquittance unanimously with the votes of the participants due to their works in 2008. The auditor was also acquitted with unanimously with the votes of the participants due to his services in 2008.

AGENDA ARTICLE –9: It has been informed that no donations were done in 2008 and it has been accepted unanimously with the votes of the participants.

AGENDA ARTICLE –10: About the results of the fiscal period of 2008;
The activities of our company resulted in a period profit of 3.870.621,53 TL according to the financial tables prepared in reference with VUK, and the outcome is a net profit of 2.773.704,40 TL after the legal deductions and tax deductables (1.096.917,13 TL).

The proposal of the board saying that as there is a net loss of 13.994.349 TL in the consolidated financial tables prepared according to the Capital Market Board UMS/UFRS and as the 20% of the net period profit according to the legal records is less than 5% of the issued capital, the mentioned amount shall be left within the partnership body without being distributed and that 5% of the net period profit corresponding to 138.685,22 TL shall be kept as first part of the legal reserves and that the remaining of 2.635.019,18 TL to be kept as extraordinary reserves, that no profit distribution shall be made was discussed and it was decided unanimously with the votes of the participants that the proposal should be taken as a decision.

AGENDA ARTICLE –11: It has been decided unanimously that a gross monthly salary of 908 YTL to each member of the board and an annual wage of 1.735 YTL to the auditor.

AGENDA ARTICLE –12: Members of the board were permitted unanimously in accordance with the 334th and 335th articles of the Turkish Code of Commerce.

AGENDA ARTICLE –13: As there was no other topic to be discussed in the agenda left the meeting was ended unanimously with the votes of the participants.

Ministry of Industry and Trade Commissioner
Kadir Aslan

President of Council
Mahmut Kemal Aydın

Vote Collector
Sedat Kurucan

Clerk
Mehmet K smez

Note: Signatures exist on the original copies.